

**RESOLUTION NO. 02-039**

**A RESOLUTION APPROVING CERTAIN  
TECHNICAL AMENDMENTS TO THE DEFINED BENEFIT PLAN**

**WHEREAS**, the Defined Benefit Pension Plan for Employees of the Orange County Library District (the "Plan") is a qualified plan under Section 401(a) of the Internal Revenue Code of 1986.

**WHEREAS**, a number of technical legislative changes (collectively referred to as the "GUST") have been made to the rules governing the Plan, which do not change the benefit accrual formula under Section 4.5 of the Plan, but which are required to be formally incorporated into the Plan document.

**WHEREAS**, the changes required by GUST have been included in the First Amendment to the Plan, which Amendment has been reviewed by legal counsel for the Plan.

**WHEREAS**, because the changes required by GUST were required to be incorporated into the Plan document no later than February 28, 2002, Corbin M. Sarchet, III, executed the First Amendment on behalf of the Orange County Library District in his capacity as President of the Board of Trustees of the District as of March 21, 2002.

**WHEREAS**, the Board wishes to formally approve the adoption of the First Amendment to the Plan, and to ratify Mr. Sarchet's actions to adopt the First Amendment within the time limits prescribed by federal law.

**THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTY LIBRARY BOARD OF TRUSTEES:**

1. That the First Amendment to the Plan is hereby adopted, effective January 1, 1997, in the form attached hereto.
2. That the actions of Corbin M. Sarchet, III, President, Board of Trustees, to execute the First Amendment to the Plan are hereby ratified and confirmed.

Attest:

Orange County Library Board of Trustees

\_\_\_\_\_  
Director, Orange County Library District

\_\_\_\_\_  
President

Dated: March 21, 2002

Board Members Present: Corb Sarchet, Phyllis Hudson, Ron Harbert, Gloria Fernandez

Board Members Absent:

AYES: 4

NAYS: 0