

BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 03-121

RESOLUTION TO APPROVE PRELIMINARY FY 2004 OPERATING, CAPITAL
PROJECTS, SINKING FUND, MAIN DEBT SERVICE AND BRANCH DEBT
SERVICE FUND BUDGETS AND FY 2004 MILLAGE RATES.

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in the City of Orlando, on the 12th day of June 2003 at 7:00 pm, prevailing Eastern time.

PRESENT: Thomas Kohler; Phyllis Hudson; Gloria Fernandez; Sara Brady;
James Tyson

ABSENT:

The following resolution was offered by James Tyson and supported by Gloria Fernandez:

The Board Resolves:

1. Approve preliminary FY 2004 Operating, Capital Projects, Sinking, Main Debt Service, and Branch Debt Service Fund budgets. By making this action, the Library Board is approving the total budget for each fund and not the line items in each budget.
2. to recommend to the Library District Governing Board that the
 - FY 2004 Operating Fund millage rate be maintained at .4144 for the fourth year in a row
 - FY 2004 Main Debt Service Fund millage rate be adopted sufficient to fund the preliminary Main Debt Service Fund budget.

AYES: 5

NAYS: 0

RESOLUTION DECLARED ADOPTED:

Secretary