

**BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 03-169**

RESOLUTION TO APPROVE THE FINAL BUDGETS FOR THE OPERATING, CAPITAL PROJECTS, SINKING, MAIN DEBT SERVICE, AND BRANCH DEBT SERVICE FUNDS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2004.

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in the City of Orlando, on the 14th day of August, 2003 at 7:00 PM, prevailing Eastern time.

PRESENT: Phyllis Hudson; Gloria Fernandez; Sara Brady; James Tyson

ABSENT: Tom Kohler

The following resolution was offered by Trustee Tyson and supported by Trustee Fernandez:

The Board Resolves:

1. To approve the final budgets for the Operating, Capital Projects, Sinking, Main Debt Service, and Branch Debt Service Funds for the fiscal year ending September 30, 2004.
2. To authorize staff to transfer up to \$400,000 from the Operating Fund to the Capital Projects Fund this fiscal year if the Library Central project, including furnishings, is delayed beyond September 30, 2003.
3. All resolutions that conflict with the provisions of this resolution are rescinded.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED:

Secretary