

**BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 04-069**

RESOLUTION TO TERMINATE GROUP ANNUITY CONTRACT WITH THE HARTFORD, APPROVE CONTRACT DOCUMENTS WITH USI AND RELIANCE TRUST COMPANY, AND AUTHORIZE MARY ANNE HODEL TO EXECUTE SAID DOCUMENTS

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in the City of Orlando, on the 8th day of April, 2004 at 7:00 pm, prevailing Eastern time.

PRESENT: Tom Kohler; Sara Brady; Gloria Fernandez; James Tyson; Matthew Pardy

ABSENT:

The following resolution was offered by Trustee Tyson and supported by Trustee Pardy:

The Board Resolves:

1. To terminate the group annuity contract with The Hartford and authorize Mary Anne Hodel to execute the appropriate documents
2. To approve contracts with USI and Reliance Trust Company in substantially the form as attached and authorize Mary Anne Hodel to execute them and other documents which may be necessary to establish investment accounts
3. To approve the revised Investment Policy Statement dated April 2004
4. All resolutions that conflict with the provisions of this resolution are rescinded.

AYES: 5

NAYS: 0

RESOLUTION DECLARED ADOPTED:

Secretary

Proposed resolution presented to the Orange County Library System Board: 8 April 2004