

BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 04-111

RESOLUTION TO APPROVE PRELIMINARY BUDGETS FOR THE FISCAL YEAR
ENDING SEPTEMBER 30, 2005.

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in the city of Orlando on the 10th day of June, 2004, at 7:00 pm, prevailing Eastern Time.

PRESENT: Tom Kohler; Sara Brady; Gloria Fernandez; James Tyson;
Matthew Pardy

ABSENT:

The following was offered by Trustee Tyson and supported by Trustee Fernandez,

The Board Resolves to:

1. Approve preliminary FY 2005 Operating, Capital Projects, Sinking, Main Debt Service, and Branch Debt Service Fund budgets. By taking this action, the Library Board is approving the total budget for each fund and not the individual line items in each budget.
2. Recommend to the Library District Governing Board that the
 - FY 2005 Operating Fund millage rate be maintained at .4144 for the fifth year in a row
 - FY 2005 Main Debt Service Fund millage rate be adopted sufficient to fund the preliminary Main Debt Service Fund budget. This millage rate will be approximately .0211, which is lower than the current year rate of .0221.
3. All resolutions that conflict with the provisions of this resolution are rescinded.

AYES: 5

NAYS: 0

RESOLUTION DECLARED ADOPTED:

Secretary