

BOARD OF TRUSTEES OF
ORANGE COUNTY LIBRARY SYSTEM
RESOLUTION 07-045

RESOLUTION TO APPROVE PROPOSAL FROM KALSON & ASSOCIATES

Minutes of a regular meeting of the Board of Trustees of the Orange County Library System, Orange County Florida, held in Orange County, on the 8th day of March, 2007, at 7:00 pm, prevailing Eastern Time.

PRESENT: Matthew Pardy; Sara Brady; Livia Rivera

ABSENT: James Tyson; Greg Lee

The Board Resolves:

1. To approve attached work plan, including fees, and enter into a contract with Kalson & Associates for investment consulting services.
2. To authorize staff to:
 - o Terminate the investment consulting contract with USI by giving 30 days written notice
 - o Negotiate and execute a contract with Kalson & Associates
 - o Negotiate and execute all necessary documents, including contracts with money managers and a custodian, to implement the money manager approach
3. All resolutions that conflict with the provisions of this resolution are rescinded.

AYES: 3

NAYS: 0

RESOLUTION DECLARED ADOPTED:

Secretary